

BEHAVIORAL & FINANCIAL INSIGHTS

Practicing Gratitude – A Message Worth Repeating

'Tis the season of gratitude. Thanksgiving is perhaps one of the most underappreciated holidays, yet most needed. Since Thanksgiving is less marketable than other "Hallmark Holidays", there is little publicity focusing on the essence of it. Instead, the message, by association, is now more about consumerism. The focus tends not to be on giving thanks, but rather on getting a good deal on some product – with retailers now starting their "Black Friday" sales *before* Thanksgiving.

Unless we are intentional in our thoughts, we too may spend the Thanksgiving season thinking of things we *want* rather than things we are *grateful* for. One surefire way to create happiness, regardless of our circumstances, is to practice gratitude. As this year has clearly shown, we may not be able to control our circumstances, however, we do control how we respond, and whether we *choose* to be grateful.

As I continue to tell my children on a regular basis, there is so much to be thankful for. The fact is, however, that most of us probably don't spend enough time counting our blessings, especially during these trying times – and that is life. While we do our best to be thankful, it is often short-lived or easily neglected, overshadowed by our daily to-do-list.

Choosing to See the Good

With every decision, every life event, it is our choice to see the good in it. Even bad outcomes and poor decisions can become significant positives if we learn from them and become better individuals as a result – but we must choose that.

There are people who are thankful for the smallest things – you probably know a few. They are like magnets. We want to be around them because they exude positivity, love, and joy – they are "batteries-included" people. Then there those who are impossible to please, those we cannot wait to get away from. They drain our energy. I call these "batteries-*not*-included" people. Choose wisely who you are around. Like it or not, we all have a finite reservoir of emotional energy. Furthermore, we tend to take on traits of those we surround ourselves with. Want to be more grateful? To get a natural "re-charge" or psychological boost? Spend more time with people who practice gratitude regularly.

Warmest wishes for a happy Thanksgiving holiday!

These commentaries are compiled by Steven W. Lieberman and The Behavioral Finance Network. This commentary is for informational and educational purposes only and does not constitute legal or professional advice. The views and opinions expressed in this commentary are those of the author(s) and do not represent official policy of Summit or PKS.

Steven W. Lieberman is the founder and Senior Managing Director of The Private Client Group, LLC. Investment advisory and financial planning services offered through Summit Financial, LLC, doing business as The Private Client Group, LLC, an SEC Registered Investment Advisor. Securities brokerage offered through Purshe Kaplan Sterling Investments, Member FINRA/SIPC, Headquartered at 80 State Street, Albany, NY 12207 ("PKS"). PKS and Summit Financial, LLC, are not affiliated companies. 11222022-0844